

Home Equity Line of Credit Disclosure

- **MINIMUM PAYMENT REQUIREMENTS:** The length of the draw period is 10 years during which time you will be able to obtain credit advances. Payments will be due monthly. Your minimum monthly payment will be based on an amortization term of 15 years. If the computed payment is less than \$50.00, the minimum payment will equal \$50.00 or the outstanding balance and accrued finance charges on your line, whichever is less. After the draw period ends you will no longer be able to obtain credit advances and must repay the outstanding balance on your account (the “repayment period”).
The length of the repayment period is five (5) years. Payments will be due monthly.
Your minimum monthly payment will be based on an amortization term of five (5) years.
- **MINIMUM PAYMENT EXAMPLE:** If you made only the minimum payment and took no other credit advances, it would take 15 years to pay off a credit advance of \$10,000 at an ANNUAL PERCENTAGE RATE of 6.50%.
You would make 120 monthly payments of \$87.11 during the draw period.
You would make 60 monthly payments of \$87.11 during the repayment period.
- **SPECIAL INTRODUCTORY RATE:** The initial annual percentage rate is discounted, which means that it is not based on the index and margin used for later rate adjustments. The initial rate will be in effect until the second calendar quarter following the loan closing date. Thereafter, the annual percentage rate will change on the first day of each calendar quarter (Jan, April, July, and Oct). The initial ANNUAL PERCENTAGE RATE is 4.00% with a corresponding Daily Periodic Rate of 0.0109589%. If the initial rate did not apply an ANNUAL PERCENTAGE RATE of 7.00% with a corresponding Daily Periodic Rate of 0.0191780% would have been applied under the Plan.
- **VARIABLE RATE FEATURE:** This plan has a variable rate feature. The annual percentage rate includes only interest and no other costs. The annual percentage rate is based on the value of an index. Your APR is based on the Prime Rate(index) as published in the Wall Street Journal the last business day of the month preceding a scheduled rate change date(Jan.1, April 1, July 1, Oct 1). To determine the annual percentage rate that will apply to your account, we add a margin to the value of the index. If the rate is not already rounded we then round up to the next 0.125%. Ask us for the current index value, margin and annual percentage rate. After you open a plan, rate information will be provided on periodic statements that we send or otherwise provide or make available to you.
- **RATE CHANGES:** The annual percentage rate can change quarterly (“Rate Change Period”) on January 1, April 1, July 1, and October 1. Your interest rate will not go up or down more than 2.00% at any rate adjustment period. The maximum ANNUAL PERCENTAGE RATE that can apply is 15% or the maximum permitted by law, whichever is less. Your ANNUAL PERCENTAGE RATE will not go below 3.25% at any time during the term of the Plan, except during the effective period for the Special Introductory Rate.
- **MAXIMUM RATE AND PAYMENT EXAMPLES:** If you had an outstanding balance of \$10,000.00, the minimum payment during the final repayment period at the maximum ANNUAL PERCENTAGE RATE of 15% would be \$240.00.
- **Historical Example:** The following table shows how the ANNUAL PERCENTAGE RATE and the minimum payments for a single \$10,000.00 credit advance would have changed based on changes in the index over the past 15 years. The index values are from the last business day of December of each year. While only one payment per year is shown, payments may have varied during each year. The table assumes that no additional credit advances were taken, that only the minimum payments were made, and that the rate remained constant during each year. It does not necessarily indicate how the index or your payments will change in the future.

YEAR	INDEX (%)	MARGIN (%)	ANNUAL PERCENTAGE RATE (%)	MINIMUM PAYMENT (\$)	REMAINING BALANCE (\$)	
Draw Period				-1	\$10,000.00	180
2008	3.25%	2.00%	5.25%	\$80.39	\$9,560.35	
2009	3.25%	2.00%	5.25%	\$80.48	\$9,096.53	
2010	3.25%	2.00%	5.25%	\$80.58	\$8,607.15	
2011	3.25%	2.00%	5.25%	\$80.69	\$8,090.74	
2012	3.25%	2.00%	5.25%	\$80.82	\$7,545.71	
2013	3.25%	2.00%	5.25%	\$80.96	\$6,970.35	
2014	3.25%	2.00%	5.25%	\$81.12	\$6,362.82	
2015	3.50%	2.00%	5.50%	\$82.08	\$5,727.86	
2016	3.50%	2.00%	5.50%	\$82.31	\$5,055.18	
2017	4.50%	2.00%	6.50%	\$84.98	\$4,364.04	
After Draw Period						
2018	5.50%	2.00%	7.50%	\$87.45	\$3,641.99	
2019	4.75%	2.00%	6.75%	\$86.79	\$2,846.34	
2020	3.25%	2.00%	5.25%	\$85.63	\$1,968.25	
2021	3.25%	2.00%	5.25%	\$86.57	\$1,032.74	
2022	7.50%	2.00%	9.50%	\$90.55		